

OCTOBER

14

MONDAY

6PM CALL

Market today: The breakout failed

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- The current signal will have a restraining effect on the uptrend and put pressure on the market.
- It is likely that the market will retreat to the MA(20), the 1,280 point zone, to retest supporting cash flow in the near future before there are more specific signals.

The market increased when it entered a new trading week and headed towards the psychological resistance zone of 1,300 points. However, the market's upward momentum quickly cooled down as it approached this resistance zone. The number of increasing points gradually narrowed during the session and turned red at the end of the trading session. VN-Index decreased by 2.05 points (-0.16%), closing at 1,286.34 points. Matching liquidity increased with 670.5 million shares matched on HOSE.

VN30-Index decreased by 3.74 points (-0.27%), closing at 1,358.76 points. In the group, there were 8 gainers such as VHM (+4%), GVR (+2.3%), POW (+1.6%), MBB (+1.2%), VIC (+0.8%) ... On the contrary, there were 19 losers, namely VJC (-1.5%), MWG (-1.4%), FPT (-1.4%), HDB (-1.3%), SSB (-1.1%)....

With the market losing steam, many stocks returned to red. The driving force supporting the market mainly comes from Vingroup and Rubber groups. On the contrary, Technology, Steel, Retail groups, etc. all retreated to the red price zone.

Foreign investors continued to be net sellers on HOSE, with a value of 614.7 billion VND. They sold heavily at FPT (-179.3 billion), EIB (-97.3 billion), VPB (-86.6 billion), HPG (-60.4 billion), STB (-52.7 billion) ... However, they bought strongly at TCB (+69.7 billion), VHM (+69.2 billion), TPB (+28.3 billion), GVR (+23.1 billion), KDH (+13.6 billion)....

The market continued to face profit-taking pressure from the area near 1,300 points and fell back below the threshold of 1,290 points. Liquidity increased compared to the previous session, showing that Profit-taking supply remains quite high as the market increases to the resistance zone. The current signal will have an impact on restraining the increase and putting pressure on the market. It is likely that the market will retreat to the MA (20), the 1,280 point zone, to retest supporting cash flow in the near future before there are more specific signals. Therefore, investors need to observe supply and demand developments to assess the market status. Currently, priority should be given to stocks with good cash flow signals from the support base and it is still necessary to consider the recovery period to restructure the portfolio in the direction of minimizing risks.

Analyst Pin-board

Industrial Park - Development orientation for ready-built factories/warehouses

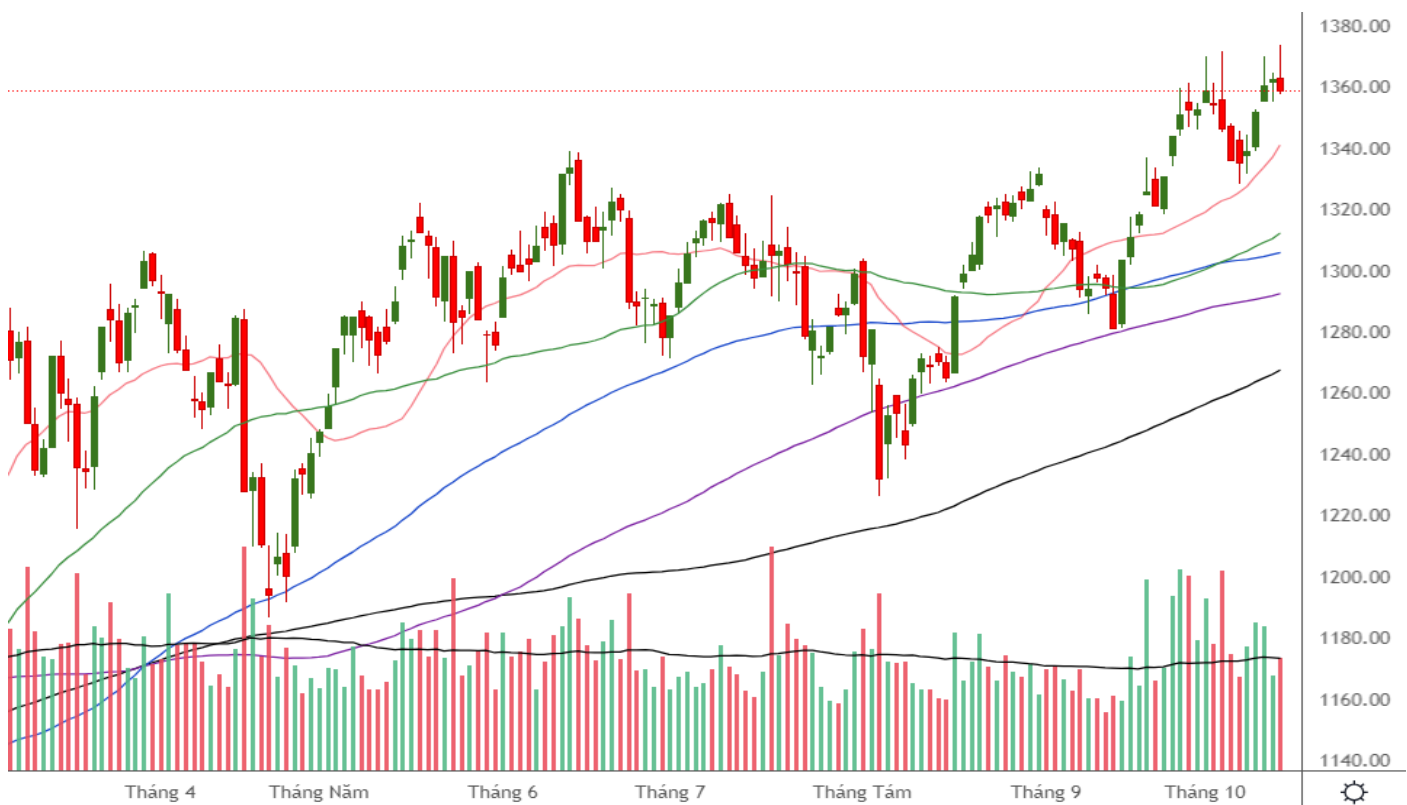
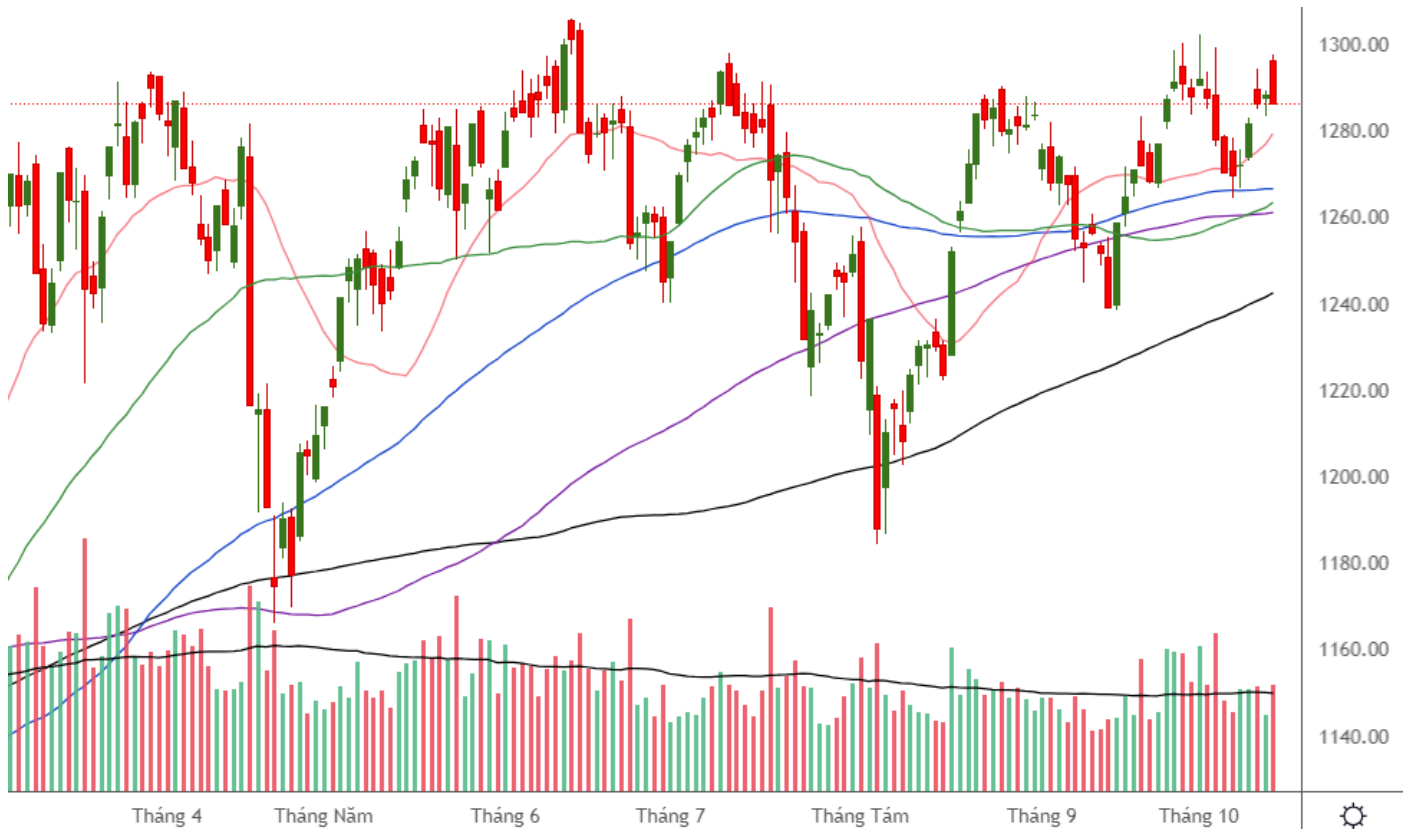
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“The breakout failed”

Technical Analyst Recommendations

The market continued to face profit-taking pressure from near 1,300 points and retreated back below 1,290 points. It is possible that the market will retreat to the MA(20) area, 1,280 points, to retest the support cash flow in the near future before having more specific signals. Therefore, investors need to observe the supply and demand developments to assess the market status. Currently, investors should prioritize stocks with good cash flow signals from the support base and still need to consider the recovery to structure the portfolio to minimize risks.



VIETNAM

Date	Events
01/10/2024	Publication of PMI (Purchasing Managers Index)
06/10/2024	Announcement of Vietnam's economic data September
17/10/2024	Expiry date of VN30F2410 futures contract
21/10/2024	Announcement of new VNDiamond' portfolio

WORLDWIDE

Date	Countries	Events
01/10/2024	U.S	Final Manufacturing PMI
01/10/2024	U.S	Fed Chair Powell Speaks
02/10/2024	U.S	Crude Oil Inventories
03/10/2024	EU	Final Services PMI
03/10/2024	U.S	Final Services PMI
03/10/2024	U.S	Natural Gas Storage
04/10/2024	U.S	Unemployment Rate
09/10/2024	U.S	Crude Oil Inventories
10/10/2024	U.S	Natural Gas Storage
10/10/2024	EU	ECB Monetary Policy Meeting Accounts
10/10/2024	U.K	FOMC Meeting Minutes
11/10/2024	EU	Industrial Production m/m
11/10/2024	U.S	PPI m/m
15/10/2024	U.S	Industrial Production m/m
17/10/2024	U.S	Natural Gas Storage
17/10/2024	U.S	Crude Oil Inventories
17/10/2024	U.S	Retail Sales m/m
17/10/2024	U.S	Industrial Production m/m
18/10/2024	China	Federal Budget Balance
23/10/2024	China	Crude Oil Inventories
24/10/2024	U.S	Natural Gas Storage
30/10/2024	U.S	Crude Oil Inventories
30/10/2024	U.S	Advance GDP q/q
31/10/2024	U.S	Natural Gas Storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PNJ - Despite strong growth, potential has already been priced in	Sep 04 th 2024	Reduce – 1 year	92,100
IMP - Expect profit recovery in second half of 2024	July 12 th 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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